

# BEST FINANCIAL AND IN WASHINGTON

## ACTIVITY MARKS DAY IN STREET

Market Closes with Spirit of Optimistic Cheerfulness Predominant.

## PRICES RISE STEADILY

Tape Record Unable to Keep Up with Transactions at Opening—Bearish Advice Not Credited.

New York, May 6.—Wall Street ended a trying week today in a mood of decidedly optimistic cheerfulness. The stock market was very active and the large volume of business represented confident trading and prices rising rapidly from a further level of substantial ease. The close was characterized by animation and pronounced strength with quoted values ruling at the best of the day.

Stocks were in very great demand at the opening, and for many minutes thereafter so much in fact the tape record of quotations was for a long time far behind the actual market. The same phenomenon was repeated in the late dealings. Opening prices were at a remarkable gain over Friday night's close, the advance being even more extreme than the decline which took place at the outset of business on Friday. Nevertheless, the extent of early gains provided no inducement for a weakening of the market, even a material setback. Liberal realizations were attracted, but the inquiry for stocks increased and important contributions to it were made by the necessities of the short interest which had proceeded to renew its commitments late on Friday.

Advices and arguments of a bearish character purporting to be based on Washington information were industriously circulated, but a large incredulity was manifested in regard to all pessimistic predictions of Washington action in response to the German note. Early in the second hour it became apparent that buyers were taking a fresh grip of the market, and despite the continuation of profit-taking sales steady progress was made in improvement up to the close of trading.

Mexican Petroleum and other securities favorably affected by the understanding reached between Washington and the Carristas respecting the further operations of United States forces in Mexico were conspicuous leaders in the late dealings, but the real feature of the market was the general advance along the line of industrial securities. New gains at the close displayed in most cases a very extensive rise from the sharp advances scored at the opening.

### NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co.

Stock	High	Low	Close
1,000 Alaska Gold M.	27 1/2	27 1/4	27 1/2
1,000 Alaska Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2

### NEW YORK CURE MARKET.

Furnished by W. B. Hibbs & Co.

Stock	High	Low	Close
1,000 Alaska Gold M.	27 1/2	27 1/4	27 1/2
1,000 Alaska Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2

### NEW YORK GRAIN.

Furnished by W. B. Hibbs & Co.

Stock	High	Low	Close
1,000 Alaska Gold M.	27 1/2	27 1/4	27 1/2
1,000 Alaska Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2

### NEW YORK MONEY MARKET.

New York, May 6.—Money on call on the New York Stock Exchange, 1/2 per cent. higher than last week. The range on Monday was 2 1/2 and 2 3/4 per cent; Tuesday, 2 1/2 and 2 3/4 per cent; Wednesday, Thursday and Friday, 2 1/2 and 2 3/4 per cent.

Time money was rather quiet during the week. The offerings fell off, in view of the uncertainty of the situation, and on the other hand the demand was not pressing. The comparative ease of the call money market was partly responsible for the demand. A good part of business was on interest on call money, at about 4 per cent higher than the prime rate given on money market.

Mercantile paper of the higher grades was loaned rather sparingly. The market was only fair here and elsewhere, a number of those who usually secure preference to purchase purchase. Rates 3 1/2 per cent for sixty to ninety days, insured bills receivable, as well as for choice four and six months single.

### FOREIGN EXCHANGE.

Stock	High	Low	Close
1,000 Alaska Gold M.	27 1/2	27 1/4	27 1/2
1,000 Alaska Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2

### COTTON MARKETS.

Furnished by N. L. Carpenter & Co.

Stock	High	Low	Close
1,000 Alaska Gold M.	27 1/2	27 1/4	27 1/2
1,000 Alaska Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2

### NEW ORLEANS.

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1,000 Alaska Gold M.	27 1/2	27 1/4	27 1/2
1,000 Alaska Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
1,000 American Ind. M.	27 1/2	27 1/4	27 1/2
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